# IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

# **DECEMBER 2023**

# **GENERAL FUND**

	ORIGINAL	CURRENT	ACTUAL	ACTUAL
REVENUE	BUDGET	BUDGET	MTD	YTD
LOCAL	1,767,000	1,767,000	37,916	894,897
STATE	6,019,149	6,324,089	669,843	1,871,190
FEDERAL	214,600	214,600	0	0
OTHER	293,000	293,000	1,462	115,420
TOTAL	8,293,749	8,598,689	709,221	2,881,508
EXPENDITURES				
INSTRUCTIONAL:				
11x BASIC PROG	3,727,722	3,727,722	416,525	1,833,377
12x ADDED NEEDS	1,247,479	1,247,479	141,632	484,681
SUPPORT SERVICE:	•			
21x PUPIL SUPPORT	442,482	442,482	55,135	224,841
22x INSTR STAFF SUP	274,446	274,446	81,284	189,133
23x GENERAL ADMIN	428,944	428,944	45,826	212,526
24x SCHOOL ADMIN	515,858	515,858	61,557	230,542
25x BUSINESS SERV	177,880	177,880	2,667	7,564
26x OPER & MAINT	852,679	852,679	101,748	498,273
27x TRANSPORTATION	234,402	234,402	26,029	140,348
28/9x OTHER CENTRAL SUP	572,973	572,973	105,572	293,759
COMMUNITY SERV	48,225	48,225	2,050	8,627
OTHER GOV'TMENTAL	10,000	10,000	0	0
OTHER FINANCES	0	0	0	0
TOTAL	8,533,090	8,533,090	1,040,025	4,123,671
PROJECTED FUND BALANCE	2,322,771	2,627,711		

COMMITTED FUND BALANCE JULY 1, 2023	\$9,914
UNASSIGNED FUND BALANCE JULY 1, 2023	\$2,562,112
TOTAL FUND BALANCE JULY 1, 2023	\$2,572,026

# NOTES Beginning fund balance will be updated after approval of audit

# IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

### **COMMUNITY SCHOOLS**

			COMMUNITY	SCHOOLS
	ORIGINAL	CURRENT	ACTUAL	ACTUAL
REVENUE	BUDGET	BUDGET	MTD	YTD
LOCAL	580,292	580,292	106,285	304,080
STATE	1,113,295	1,238,073	177,580	435,700
FEDERAL	60,205	60,205	0	0
OTHER	357,771	357,771	0	0
TOTAL	2,111,563	2,236,341	283,865	739,779
EXPENDITURES			•	
INSTRUCTIONAL:				
11x BASIC PROG	169,153	169,153	33,057	106,066
12/3x ADDED NEEDS	151,846	151,846	28,011	87,781
SUPPORT SERV:				
21x PUPIL SUPPORT	3,500	3,500	0	0
22x INSTR STAFF SUP	135,691	135,691	12,841	44,287
23x GENERAL ADMIN	2,382	2,382	0	0
24x SCHOOL ADMIN	181,363	181,363	26,125	101,928
25x BUSINESS SERV	518,613	518,613	54,753	213,032
26x OPER & MAINT	92,983	92,983	3,185	17,575
27x TRANSPORTATION	2,000	2,000	0	0
28/9x OTHER CENTRAL SUP	179,473	179,473	14,766	66,093
COMMUNITY SERV	726,484	726,484	66,029	270,945
OTHER GOV'TMENTAL	0	0	0	0
OTHER FINANCES	120,000	120,000	0	0
TOTAL	2,283,488	2,283,488	238,767	907,707
PROJECTED FUND BALANCE	1,712,232	1,837,010		

# DECEMBER 2023

COMMITTTED FUND BALANCE 7/1/23	\$31,569
ASSIGNED FUND BALANCE 7/1/23	\$1,884,157
TOTAL FUND BALANCE 7/1/23	\$1,915,726

# NOTES: Beginning fund balance will be updated after approval of audit

# IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

PROJECTED FUND BALANCE

1,146,509

1,146,509

### FOOD SERVICE

			FOOD SE			
	ORIGINAL	CURRENT	ACTUAL	ACTUAL		
REVENUE	BUDGET	BUDGET	MTD	YTD	RESTRICTED FUND BALANCE JULY 1, 2023	\$201,004
LOCAL	9,000	9,000	729	3,167		·
STATE	18,552	20,557	15,473	34,333		
FEDERAL	276,339	276,339	55,548	133,748	NOTES:	
OTHER	0	0	0	0		
TOTAL	303,891	305,896	71,750	171,248		
EXPENDITURES	303,091	303,090	71,730	171,240		
25x BUSINESS SERV	0	0	0	0	Beginning fund balance will be updated after approve	ral of audit
	0	0	0	0	Beginning fund balance will be updated after approv	al UI auuli
26x OPER & MAINT	-					
28/9x OTHER CENTRAL SUP	380,329	380,329	32,500	135,102		
OTHER GOV'TMENTAL	0	0	0	0		
OTHER FINANCES	0	0	0	0		
TOTAL	380,329	380,329	32,500	135,102		
PROJECTED FUND BALANCE	124,566	126,571				
PROJECTED FUND BALANCE	124,500	120,371				
IRON MOUNTAIN PUBLIC SCHOO	ORIGINAL	STUI CURRENT	ACTUAL	ACTIVITY FUND		
REVENUE	BUDGET	BUDGET	MTD	YTD	COMMITTED FUND BALANCE 7/1/23	\$65,707
LOCAL	110,344	110,344	5,618	57,311		
OTHER	0	0	0	0	NOTES:	
TOTAL	110,344	110,344	5,618	57,311		
EXPENDITURES						
		07 400	10,168	40,881		
28/9x OTHER CENTRAL SUP	97,423	97,423	10,100	40,001		
OTHER FINANCES	0	0	0	0	Beginning fund balance will be updated after approv	al of audit
					Beginning fund balance will be updated after approv	al of audit
OTHER FINANCES	0	0	0	0	Beginning fund balance will be updated after approx	val of audit
OTHER FINANCES TOTAL	97,423 78,628	78,628 FORMATION	0	0 <b>40,881</b>	Beginning fund balance will be updated after approved by the second seco	val of audit
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE	97,423 78,628	78,628 FORMATION	0 10,168	0 <b>40,881</b>		val of audit
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE	78,628	78,628 FORMATION	0 10,168 DEBT RETIREN	0 40,881		
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO	78,628 LS FINANCIAL IN	78,628 FORMATION CURRENT	DEBT RETIREN	0 40,881 IENT FUNDS	DECEMBER 2023	
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET	78,628 FORMATION CURRENT BUDGET	DEBT RETIREN ACTUAL MTD	1ENT FUNDS ACTUAL YTD	DECEMBER 2023	
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE  LOCAL	78,628  LS FINANCIAL INI  ORIGINAL  BUDGET  921,500	78,628 FORMATION CURRENT BUDGET 921,500	DEBT RETIREN ACTUAL MTD 142	1ENT FUNDS ACTUAL YTD 467,010	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23	
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE  LOCAL  OTHER	78,628  LS FINANCIAL IN  ORIGINAL BUDGET  921,500 0	78,628  FORMATION  CURRENT BUDGET  921,500 0	DEBT RETIREN ACTUAL MTD 142 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23	
OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE  LOCAL OTHER  TOTAL	78,628  LS FINANCIAL IN  ORIGINAL BUDGET  921,500 0	78,628  FORMATION  CURRENT BUDGET  921,500 0	DEBT RETIREN ACTUAL MTD 142 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	78,628  FORMATION  CURRENT BUDGET  921,500 0 921,500	DEBT RETIREN ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV OTHER FINANCES	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	78,628  FORMATION  CURRENT BUDGET  921,500 0 921,500	0 10,168 DEBT RETIREM ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500	0 10,168 DEBT RETIREM ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV OTHER FINANCES	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500	0 10,168 DEBT RETIREM ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV OTHER FINANCES  TOTAL	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500	0 10,168 DEBT RETIREM ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE	0 97,423 78,628 LS FINANCIAL IN ORIGINAL BUDGET 921,500 0 921,500	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500	0 10,168 DEBT RETIREN ACTUAL MTD 142 0 142	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approx	\$172,04
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE	0 97,423 78,628 LS FINANCIAL INI ORIGINAL BUDGET 921,500 0 921,500 0 1,093,549 LS FINANCIAL INI	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500 0 1,093,549 FORMATION	0 10,168  DEBT RETIREM ACTUAL MTD 142 0 142 0 0 0 BUILDING & S	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approx	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO	0 97,423  78,628  LS FINANCIAL INI  ORIGINAL BUDGET  921,500  0 921,500  1,093,549  LS FINANCIAL INI  ORIGINAL BUDGET	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500 0 1,093,549 FORMATION	DEBT RETIREM ACTUAL MTD 142 0 142 0 0 0  BUILDING & S ACTUAL MTD	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approximately	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL	0 97,423 78,628 LS FINANCIAL INI ORIGINAL BUDGET 921,500 0 921,500 0 1,093,549 LS FINANCIAL INI ORIGINAL BUDGET 5,800	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500 0 1,093,549 FORMATION CURRENT BUDGET 5,800	0 10,168  DEBT RETIREN ACTUAL MTD 142 0 142 0 0 ACTUAL MTD 2,100,349	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approved the second s	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER	0 97,423  78,628  LS FINANCIAL INI  ORIGINAL BUDGET  921,500  0 921,500  1,093,549  LS FINANCIAL INI  ORIGINAL BUDGET  5,800 0	78,628  78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500  1,093,549  FORMATION  CURRENT BUDGET  5,800 0	0 10,168  DEBT RETIREN ACTUAL MTD 142 0 142 0 0 0  BUILDING & S ACTUAL MTD 2,100,349 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 83,117 83,117 83,117 SITE FUND ACTUAL YTD 2,103,969 150,000	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approximately	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL	0 97,423 78,628 LS FINANCIAL INI ORIGINAL BUDGET 921,500 0 921,500 0 1,093,549 LS FINANCIAL INI ORIGINAL BUDGET 5,800	0 97,423 78,628 FORMATION CURRENT BUDGET 921,500 0 921,500 0 1,093,549 FORMATION CURRENT BUDGET 5,800	0 10,168  DEBT RETIREN ACTUAL MTD 142 0 142 0 0 ACTUAL MTD 2,100,349	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117 83,117	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approved the second s	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES	0 97,423  78,628  LS FINANCIAL IN  ORIGINAL BUDGET 921,500 0 921,500  1,093,549  LS FINANCIAL IN  ORIGINAL BUDGET 5,800 0 5,800	78,628  78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500  1,093,549  FORMATION  CURRENT BUDGET  5,800  0  5,800	DEBT RETIREN ACTUAL MTD 142 0 142 0 0 142 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117 83,117 SITE FUND ACTUAL YTD 2,103,969 150,000 2,253,969	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approved the second s	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE  LOCAL OTHER  TOTAL  EXPENDITURES 25x BUSINESS SERV OTHER FINANCES  TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE  LOCAL OTHER  TOTAL  EXPENDITURES 27x TRANSPORTATION	0 97,423  78,628  LS FINANCIAL IN  ORIGINAL BUDGET 921,500 0 921,500  1,093,549  LS FINANCIAL IN  ORIGINAL BUDGET 5,800 0 5,800	78,628  78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500  1,093,549  FORMATION  CURRENT BUDGET  5,800  0  5,800	DEBT RETIREN ACTUAL MTD 142 0 142 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 83,117 83,117 83,117 SITE FUND ACTUAL YTD 2,103,969 150,000	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approved the second s	\$172,049
PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES 25x BUSINESS SERV OTHER FINANCES TOTAL  PROJECTED FUND BALANCE  IRON MOUNTAIN PUBLIC SCHOO  REVENUE LOCAL OTHER TOTAL EXPENDITURES	0 97,423  78,628  LS FINANCIAL IN  ORIGINAL BUDGET 921,500 0 921,500  1,093,549  LS FINANCIAL IN  ORIGINAL BUDGET 5,800 0 5,800	78,628  78,628  FORMATION  CURRENT BUDGET  921,500  0  921,500  1,093,549  FORMATION  CURRENT BUDGET  5,800  0  5,800	DEBT RETIREN ACTUAL MTD 142 0 142 0 0 142 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 40,881 MENT FUNDS ACTUAL YTD 467,010 0 467,010 0 83,117 83,117 83,117 SITE FUND ACTUAL YTD 2,103,969 150,000 2,253,969	DECEMBER 2023  RESTRICTED FUND BALANCE 7/1/23  NOTES:  Beginning fund balance will be updated after approved the second s	\$172,049