

IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

DECEMBER 2023

GENERAL FUND

REVENUE	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
LOCAL	1,767,000	1,767,000	37,916	894,897
STATE	6,019,149	6,324,089	669,843	1,871,190
FEDERAL	214,600	214,600	0	0
OTHER	293,000	293,000	1,462	115,420
TOTAL	8,293,749	8,598,689	709,221	2,881,508
EXPENDITURES				
<u>INSTRUCTIONAL:</u>				
11x BASIC PROG	3,727,722	3,727,722	416,525	1,833,377
12x ADDED NEEDS	1,247,479	1,247,479	141,632	484,681
<u>SUPPORT SERVICE:</u>				
21x PUPIL SUPPORT	442,482	442,482	55,135	224,841
22x INSTR STAFF SUP	274,446	274,446	81,284	189,133
23x GENERAL ADMIN	428,944	428,944	45,826	212,526
24x SCHOOL ADMIN	515,858	515,858	61,557	230,542
25x BUSINESS SERV	177,880	177,880	2,667	7,564
26x OPER & MAINT	852,679	852,679	101,748	498,273
27x TRANSPORTATION	234,402	234,402	26,029	140,348
28/9x OTHER CENTRAL SUP	572,973	572,973	105,572	293,759
COMMUNITY SERV	48,225	48,225	2,050	8,627
OTHER GOV'TMENTAL	10,000	10,000	0	0
OTHER FINANCES	0	0	0	0
TOTAL	8,533,090	8,533,090	1,040,025	4,123,671
PROJECTED FUND BALANCE	2,322,771	2,627,711		

COMMITTED FUND BALANCE JULY 1, 2023	\$9,914
UNASSIGNED FUND BALANCE JULY 1, 2023	\$2,562,112
TOTAL FUND BALANCE JULY 1, 2023	\$2,572,026

NOTES

Beginning fund balance will be updated after approval of audit

IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

DECEMBER 2023

COMMUNITY SCHOOLS

REVENUE	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
LOCAL	580,292	580,292	106,285	304,080
STATE	1,113,295	1,238,073	177,580	435,700
FEDERAL	60,205	60,205	0	0
OTHER	357,771	357,771	0	0
TOTAL	2,111,563	2,236,341	283,865	739,779
EXPENDITURES				
<u>INSTRUCTIONAL:</u>				
11x BASIC PROG	169,153	169,153	33,057	106,066
12/3x ADDED NEEDS	151,846	151,846	28,011	87,781
<u>SUPPORT SERV:</u>				
21x PUPIL SUPPORT	3,500	3,500	0	0
22x INSTR STAFF SUP	135,691	135,691	12,841	44,287
23x GENERAL ADMIN	2,382	2,382	0	0
24x SCHOOL ADMIN	181,363	181,363	26,125	101,928
25x BUSINESS SERV	518,613	518,613	54,753	213,032
26x OPER & MAINT	92,983	92,983	3,185	17,575
27x TRANSPORTATION	2,000	2,000	0	0
28/9x OTHER CENTRAL SUP	179,473	179,473	14,766	66,093
COMMUNITY SERV	726,484	726,484	66,029	270,945
OTHER GOV'TMENTAL	0	0	0	0
OTHER FINANCES	120,000	120,000	0	0
TOTAL	2,283,488	2,283,488	238,767	907,707
PROJECTED FUND BALANCE	1,712,232	1,837,010		

COMMITTED FUND BALANCE 7/1/23	\$31,569
ASSIGNED FUND BALANCE 7/1/23	\$1,884,157
TOTAL FUND BALANCE 7/1/23	\$1,915,726

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IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

FOOD SERVICE

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	9,000	9,000	729	3,167
STATE	18,552	20,557	15,473	34,333
FEDERAL	276,339	276,339	55,548	133,748
OTHER	0	0	0	0
TOTAL	303,891	305,896	71,750	171,248
EXPENDITURES				
25x BUSINESS SERV	0	0	0	0
26x OPER & MAINT	0	0	0	0
28/9x OTHER CENTRAL SUP	380,329	380,329	32,500	135,102
OTHER GOV'TMENTAL	0	0	0	0
OTHER FINANCES	0	0	0	0
TOTAL	380,329	380,329	32,500	135,102
PROJECTED FUND BALANCE	124,566	126,571		

RESTRICTED FUND BALANCE JULY 1, 2023 \$201,004

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IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

DECEMBER 2023

STUDENT/SCHOOL ACTIVITY FUNDS

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	110,344	110,344	5,618	57,311
OTHER	0	0	0	0
TOTAL	110,344	110,344	5,618	57,311
EXPENDITURES				
28/9x OTHER CENTRAL SUP	97,423	97,423	10,168	40,881
OTHER FINANCES	0	0	0	0
TOTAL	97,423	97,423	10,168	40,881
PROJECTED FUND BALANCE	78,628	78,628		

COMMITTED FUND BALANCE 7/1/23 \$65,707

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IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

DECEMBER 2023

DEBT RETIREMENT FUNDS

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	921,500	921,500	142	467,010
OTHER	0	0	0	0
TOTAL	921,500	921,500	142	467,010
EXPENDITURES				
25x BUSINESS SERV	0	0	0	0
OTHER FINANCES	0	0	0	83,117
TOTAL	0	0	0	83,117
PROJECTED FUND BALANCE	1,093,549	1,093,549		

RESTRICTED FUND BALANCE 7/1/23 \$172,049

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IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

DECEMBER 2023

BUILDING & SITE FUND

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	5,800	5,800	2,100,349	2,103,969
OTHER	0	0	0	150,000
TOTAL	5,800	5,800	2,100,349	2,253,969
EXPENDITURES				
27x TRANSPORTATION	0	0	26,285	548,246
COMMUNITY SERV	0	0	0	0
TOTAL	0	0	26,285	548,246
PROJECTED FUND BALANCE	1,146,509	1,146,509		

TOTAL FUND BALANCE 7/1/23 \$1,140,709

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