

IRON MOUNTAIN PUBLIC SCHOOLS FINANCIAL INFORMATION

MAY 2021

GENERAL FUND

REVENUE	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
LOCAL	1,757,260	1,793,263	4,397	1,766,939
STATE	4,714,812	5,204,226	501,015	3,858,893
FEDERAL	450,998	981,008	0	405,952
OTHER	373,000	436,912	1,500	320,040
TOTAL	7,296,070	8,415,409	506,912	6,351,824
EXPENDITURES				
<u>INSTRUCTIONAL:</u>				
11x BASIC PROG	3,344,808	3,367,943	237,123	2,727,298
12x ADDED NEEDS	1,065,107	1,062,800	94,861	849,839
<u>SUPPORT SERVICE:</u>				
21x PUPIL SUPPORT	434,201	381,242	39,792	334,018
22x INSTR STAFF SUP	240,759	378,046	59,404	362,702
23x GENERAL ADMIN	290,977	289,938	19,494	266,647
24x SCHOOL ADMIN	361,485	335,809	34,483	294,882
25x BUSINESS SERV	163,815	163,462	0	137,241
26x OPER & MAINT	603,631	738,381	57,804	651,542
27x TRANSPORTATION	176,720	166,235	15,688	160,051
28/9x OTHER CENTRAL SUP	455,744	459,229	68,891	423,449
COMMUNITY SERV	52,079	57,203	3,691	68,543
OTHER GOV'TMENTAL	69,689	78,811	5,754	61,550
OTHER FINANCES	0	300,000	0	0
TOTAL	7,259,015	7,779,099	636,985	6,337,762
PROJECTED FUND BALANCE	650,481	1,249,736		

COMMITTED FUND BALANCE JULY 1, 2020	\$11,601
UNASSIGNED FUND BALANCE JULY 1, 2020	\$613,426
TOTAL FUND BALANCE JULY 1, 2020	\$625,027

NOTES
Beginning fund balance updated on November 2020 Report

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COMMUNITY SCHOOLS

REVENUE	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
LOCAL	409,128	409,048	5,855	351,196
STATE	817,691	936,923	161,032	716,141
FEDERAL	34,202	173,238	0	129,835
OTHER	420,200	322,278	12,776	244,148
TOTAL	1,681,221	1,841,487	179,663	1,441,320
EXPENDITURES				
<u>INSTRUCTIONAL:</u>				
11x BASIC PROG	88,113	78,362	4,190	73,644
12/3x ADDED NEEDS	198,425	214,422	16,130	178,191
<u>SUPPORT SERV:</u>				
21x PUPIL SUPPORT	0	2,281	0	2,281
22x INSTR STAFF SUP	69,391	78,148	5,389	69,854
23x GENERAL ADMIN	4,500	1,598	0	1,598
24x SCHOOL ADMIN	186,794	180,238	14,746	161,955
25x BUSINESS SERV	386,179	385,732	22,351	335,560
26x OPER & MAINT	71,970	58,967	3,935	44,548
27x TRANSPORTATION	2,000	0	0	0
28/9x OTHER CENTRAL SUP	241,334	138,378	12,592	131,742
COMMUNITY SERV	410,065	457,592	28,519	359,921
OTHER GOV'TMENTAL	0	201,135	0	1,135
OTHER FINANCES	420,000	220,000	0	415,000
TOTAL	2,078,771	2,016,853	107,852	1,775,429
PROJECTED FUND BALANCE	1,047,347	1,269,531		

COMMITTED FUND BALANCE 7/1/20	\$31,569
ASSIGNED FUND BALANCE 7/1/20	\$1,444,897
TOTAL FUND BALANCE 7/1/20	\$1,476,466

NOTES:
Committed Portion of Total Fund Balance for Great 8 Games --- \$31568.78 as of 6/30/2020
Beginning fund balance updated on November 2020 Report

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FOOD SERVICE

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	46,026	3,513	46	2,607
STATE	18,404	19,914	736	5,888
FEDERAL	170,370	233,808	0	188,664
OTHER	0	0	0	0
TOTAL	234,800	257,235	782	197,159
EXPENDITURES				
25x BUSINESS SERV	0	0	0	0
26x OPER & MAINT	0	0	0	0
28/9x OTHER CENTRAL SUP	234,866	203,092	27,770	172,720
OTHER GOV'TMENTAL	0	308	0	308
OTHER FINANCES	0	10,000	0	0
TOTAL	234,866	213,400	27,770	173,028
PROJECTED FUND BALANCE	123,766	167,667		

RESTRICTED FUND BALANCE JULY 1, 2020 \$123,832

NOTES:	
Beginning fund balance updated on November 2020 Report	

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DEBT RETIREMENT FUNDS

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	1,024,100	1,037,962	27	1,037,909
OTHER	0	0	0	0
TOTAL	1,024,100	1,037,962	27	1,037,909
EXPENDITURES				
25x BUSINESS SERV	0	165	0	165
OTHER FINANCES	1,022,338	1,021,997	0	1,021,997
TOTAL	1,022,338	1,022,162	0	1,022,162
PROJECTED FUND BALANCE	1,762	106,716		

RESTRICTED FUND BALANCE 7/1/20 \$90,916

NOTES:	
Beginning fund balance updated on November 2020 Report	

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STUDENT/SCHOOL ACTIVITY FUNDS

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	0	0	16,032	55,241
OTHER	0	0	0	0
TOTAL	0	0	16,032	55,241
EXPENDITURES				
28/9x OTHER CENTRAL SUP	0	0	20,818	52,465
OTHER FINANCES	0	0	0	0
TOTAL	0	0	20,818	52,465
PROJECTED FUND BALANCE	0	0		

ASSIGNED FUND BALANCE 7/1/20 \$0

NOTES:	

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BUILDING & SITE FUND

	ORIGINAL BUDGET	CURRENT BUDGET	ACTUAL MTD	ACTUAL YTD
REVENUE				
LOCAL	2,811	307,620	2,405	6,285
OTHER	0	0	0	0
TOTAL	2,811	307,620	2,405	6,285
EXPENDITURES				
28/9x OTHER CENTRAL SUP	30,000	0	0	0
COMMUNITY SERV	0	0	0	0
TOTAL	30,000	0	0	0
PROJECTED FUND BALANCE	32,559	355,945		

COMMITTED FUND BALANCE 7/1/20 \$ 11,423
ASSIGNED FUND BALANCE 7/1/20 \$ 48,325
TOTAL FUND BALANCE 7/1/20 \$59,748

NOTES:	
Beginning fund balance updated on November 2020 Report	
Committed to School Forest - \$9307	
Committed to Auditorium Seats - \$2116	
Total Committed - \$11423	